Financial Aid Process

1. Ohio University Enrollment Advisors will answer general financial aid questions from prospective students and notify students they will have to outlay costs initially for first set of books. Specific questions should be directed to:
   
   Lisa Butler  
   Assistant Director, University Outreach Partnerships & Distance Learning  
   740-593-4712  
   Butlerl@ohio.edu  
   Monday---Friday: 8:30am-5:00pm

2. Students will need to complete the 2011-2012 FAFSA here - www.fafsa.ed.gov

   FAFSA—OU Federal ID Code: 003100

3. Financial aid is generally awarded within 3 weeks of OU receiving the completed FAFSA, and the student being accepted into the program

4. Students will need to submit a Master Promissory Note during their first year of enrollment; however, they will only need to sign a form confirming acceptance of funds during all subsequent terms.

5. All first-time Federal Direct Student Loan Borrowers will also need to complete Entrance counseling online - http://www.studentloans.gov

6. Disbursements are made 10 days prior to the start of each quarter. Quarter start dates are different than the start dates of cohort courses. Disbursements and refunds will not coincide with individual courses.

7. Refunds are prepared for students with direct deposit at the start of the quarter and received in students’ direct deposit accounts within 3-4 business days. Checks are mailed to students without direct deposit the first Friday of each quarter. Students may view information about the direct deposit process on the Bursar’s Office website http://www.ohio.edu/finance/bursar/directdeposit.cfm. To enroll in direct deposit, login to the My OHIO Portal and access the Accounts tab. View your My OHIO Student Center, choose Self Service, Campus Finances, then Enroll in Direct Deposit from the top menu.

8. Students must register for at least 5 credits each quarter in order to receive financial aid

9. Financial aid disbursements for students will be consistent with University billing cycles. This schedule is different than the start and end dates of each student’s individual courses. Courses that begin in June and July will be associated with summer quarter. This means that financial aid refunds for these courses will be available after July 1. Courses beginning in August and October will be associated with fall quarter. Financial aid refunds are available the second week of September. Courses beginning in January and February are associated with winter quarter. Refunds for this term are available the first week of January. Courses beginning in April and May are associated with spring quarter. Refunds for spring are available the last week of March. For this term, refunds will be sent a month prior to the course begin date. Be aware, that should students decide to drop the April courses after receiving their refund in March, students will be responsible for repaying 100% of the refund.